

TERRITORY OF THE BRITISH VIRGIN ISLANDS  
BVI BUSINESS COMPANIES ACT, 2004


CERTIFICATE OF INCORPORATION  
(SECTION 7)

The REGISTRAR of CORPORATE AFFAIRS, of the British Virgin Islands HEREBY CERTIFIES, that pursuant to the BVI Business Companies Act, 2004, all the requirements of the Act in respect of incorporation having been complied with,

**European Litigation Fund Ltd.**

**BVI COMPANY NUMBER: 1812820**

is incorporated in the BRITISH VIRGIN ISLANDS as a BVI BUSINESS COMPANY, this 20th day of February, 2014.



for REGISTRAR OF CORPORATE AFFAIRS  
20th day of February, 2014